

Tax Table Updates

On March 8, 2013 J.P. Morgan's Benefit Payment Services team will install tax table updates to our benefit payment systems to reflect changes in various State tax withholding laws. These updates may impact state tax withholding amounts for distributions to your participants.

Please note that any change in the amounts withheld from participants' distributions are dependent on their withholding tax elections, specifically the tax calculation method, marital status and the number of withholding exemptions claimed as applied under the revised State tax withholding laws. The following is a summary of the updates that will occur:

- **Colorado** – Withholding allowance increased by \$200.00 and withholding tax table brackets widened
- **Connecticut** – Withholding tax table brackets widened for participants with a marital status of “Single”
- **Georgia** – Personal allowance exemption increased by \$2,000.00 for marital status of “Married (filing Joint)” and by \$1,000.00 for marital status of Married (filing separate)
- **Hawaii** – Withholding allowance increased by \$104.00
- **Illinois** – Withholding allowance increased by \$50.00
- **Missouri** – Withholding exemption amount increased by \$150.00 for marital status of “Single or Married” and by \$250.00 for marital status of “Head of Household”
- **New Mexico** – Withholding exemption amount increased by \$100.00 and withholding tax table brackets widened
- **New York** – Standard deduction amount increased by \$175.00 and withholding tax table brackets widened
- **Oklahoma** – Withholding tax table brackets widened
- **Oregon**
 - Standard deduction amounts increased by \$55.00 for marital status of “Single” and “Head of Household” and by \$105.00 for marital status of “M/S”
 - Personal allowance credit increased by \$5.00
 - Withholding tax table brackets widened
 - Increased the maximum allowable amount of federal tax offset by \$150.00
- **Puerto Rico** – Withholding table ranges widened for Qualified plans by \$2,500.00
- **Rhode Island** – Gross income limit for exemptions increased by \$2,500.00 for distributions less than \$207,950.00
- **Vermont** – Withholding tax table brackets widened